

BUDGET EXPENDITURE SUMMARY

FY 2014-15

DESCRIPTION	INSTRUCTION	ADMIN, ATTEND & HEALTH	PUPIL TRANS.	OPERATIONS & MAINT.	NON-INSTRU	TOTAL
<i>FY 2013-14 Operating Budget</i>	\$ 73,087,631	\$ 3,889,659	\$ 4,409,517	\$ 13,290,567	\$ 10,812	\$ 94,688,186
OPERATING INCREASES:						
Additional Utility Cost New AMS & Utility rate increase (3.5%)	-	-	-	125,000	-	125,000
Reduce athletic and academic stipends by 10%	(56,566)	-	-	-	-	(56,566)
Reduce professional development travel by 25% & revise travel guidelines	(17,450)	(8,166)	(439)	(708)	-	(26,763)
Savings for relocation of ISS, Phoenix, and Rivendell programs to OCMS	-	-	-	(4,700)	-	(4,700)
Account mnagement fees for VRS hybrid plan	-	5,000	-	-	-	5,000
Savings on Professional services 7%	(39,847)	(9,925)	(212)	(14,858)	-	(64,842)
Restructure GED program	(30,000)	-	-	-	-	(30,000)
Reduce funding for field trips by 27% and realign allotment based on F/R population	-	-	(32,116)	-	-	(32,116)
Restructure Summer School offerings	(20,000)	-	-	-	-	(20,000)
Reduce supplies budget by 12.8%	(328,171)	(6,991)	-	(410)	(569)	(336,141)
VRS Contribution Rate increase (2.84% increase professional)	1,266,676	69,579	7,427	33,484	-	1,377,166
VRS Group Health Insurance decrease (-0.05% professional only)	(22,301)	(1,225)	(131)	(590)	-	(24,247)
VLDP Cost for new hires as of Jan 1, 2014 (0.035%)	8,554	470	50	226	-	9,300
Long-term disability coverage for VRS hybrid employees for 1 year	3,861	213	23	103	-	4,200
Estimated increase in Health Insurance cost (2.9%)	249,784	8,669	3,085	38,462	-	300,000
2.8% increase for salary enhancements	1,731,710	97,221	99,416	191,377	276	2,120,000
Offer full coverage single subscriber HMO with option to purchase PPO	(366,099)	(12,705)	(4,522)	(56,372)	-	(439,698)
Health insurance retirement incentive savings (5 @ \$14,800)	(74,000)	-	-	-	-	(74,000)
Restore staffing for In-School Suspension programs	36,467	-	-	-	-	36,467
Restore two math coaches	127,600	-	-	-	-	127,600
Decrease positions by 11 FTE's (change class size, realign programs, reduce course offerings, include specialities) 1 FTE = \$63,800	(701,800)	-	-	-	-	(701,800)
Reassign summer school duties to Central Office Staff	(13,866)	-	-	-	-	(13,866)
Restore an ITRT	55,140	-	-	-	-	55,140
Leadership staff change	25,000	-	-	-	-	25,000
Total Changes	\$ 1,834,692	\$ 142,140	\$ 72,581	\$ 311,014	\$ (293)	\$ 2,360,134
Percent Change	2.51%	3.65%	1.65%	2.34%	-2.71%	2.49%
TOTAL BUDGET FY 2014-15	\$ 74,922,323	\$ 4,031,799	\$ 4,482,098	\$ 13,601,581	\$ 10,519	\$ 97,048,320